

Name of the Company:

**PRECISION WIRES INDIA LIMITED**

Saiman House, J. A. Raul Street, Off Sayani Road, Prabhadevi,  
Mumbai – 400 025

**CORPORATE GOVERNANCE**  
**QUARTER ENDING ON : 31<sup>ST</sup> MARCH, 2011.**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
1	2	3	4
<b>I. Board of Directors</b>	49 I	Yes	
(A)Composition of Board	49(IA)	Yes	
(B)Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C)Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(A)Qualified & Independent Audit Committee	49(IIA)	Yes	
(B)Meeting of Audit Committee	49(IIB)	Yes	
(C)Powers of Audit Committee	49(IIC)	Yes	
(D) Role of Audit Committee	49(IID)	Yes	
(E)Review of Information by Audit Committee	49(IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Not Applicable	Company has no Subsidiary Companies.
<b>IV. Disclosures</b>	49 (IV)	Yes	
(A)Basis of related party transactions	49 (IV A)	Yes	
(B)Board Disclosures	49 (IV C)	Yes	
(C)Proceeds from public issues, right issues, preferential issues etc.	49 (IV D)	Yes	
(D)Remuneration of Directors	49 (IV E)	Yes	Non-Executive Directors are not paid remuneration (except Sitting Fees – approved by the Board and Share holders ).
(E)Management	49 (IV F)	Yes	
(F)Shareholders	49 (IV G )	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49(VII)	Yes	