



PRECISION WIRES INDIA LIMITED



Regd. Office : Saiman House, J.A. Raul Street, Off. Sayani Road, Mumbai - 400 025
 Works : Plot No. 125/2 Amli Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. OF D. & N. H

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

Rs. in Lakhs

Sr. No.	Particulars	Year ended 31.03.2010 Audited	Year ended 31.03.2009 Audited
1	(a) Net Sales / Income from operations	63,019.33	53,622.08
	(b) Other Operating Income	238.58	38.46
	Total Income	63,257.91	53,660.54
2	Expenditure		
	(a) (Increase)/Decrease in Stock in trade and work in progress	548.22	894.86
	(b) Consumption of raw materials	52,560.81	46,367.16
	(c) Purchase of Traded Goods		
	(d) Staff Costs	1,030.60	790.38
	(e) Depreciation	1,087.82	1,032.22
	(f) Power & Fuel	1,589.67	1,450.60
	(g) Other Expenditure	2,854.00	2,553.87
	(h) Total Expenditure	59,671.12	53,089.09
3	Profit from Operations before Other Income, Interest & Exceptional Items	3,586.79	571.45
4	Other Income	61.09	33.37
5	Profit before Interest & Exceptional Items	3,647.88	604.82
6	Interest	447.55	398.42
7	Profit After Interest but before Exceptional Items	3,200.33	206.40
8	Add : Exceptional Items	140.59	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before Tax	3,340.92	206.40
10	Tax expense		
	(a) Corporate Tax (including Deferred Tax)	(1,078.62)	(79.23)
	(b) Fringe Benefit Tax	0.00	(11.00)
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax	2,262.30	116.17
12	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36
13	Reserves excluding revaluation reserve (as per balance sheet)	14,690.31	13,023.27
14	Earnings Per Share (EPS) (Not Annualised)		
	(a) Basic and Diluted EPS before Extraordinary items for the year to date and for the previous year (not to be annualised)	18.76	1.00
	(b) Basic and Diluted EPS after Extraordinary items for the year to date and for the previous year (not to be annualised)	19.56	1.00
15	Public Shareholding		
	- Number of Shares	4,666,340	4,666,340
	- % of shareholding	40.35	40.35
16	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	- Number of Shares	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00
	b) Non-encumbered		
	- Number of Shares	6,897,283	6,897,283
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	59.65	59.65

Notes:

- 1 Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- 2 The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 13th May, 2010.
- 3 Exceptional Items represents Profit on Sale of Fixed Assets (Buildings).
- 4 The Board of Directors have recommended Final Dividend @ Rs. 4.40 (44 %) Per Equity Share of Rs. 10/- each Fully Paid (out of which Interim Dividend @ Rs. 2.40 per Share -- 24 % -- has been paid), subject to approval of members at the ensuing AGM for the financial year ended 31.03.2010. Total amount of Final Dividend including Corporate Tax on Dividend and Education Cess is Rs. 595.24 Lacs.
- 5 The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- 6 Details of Investor Complaints received and resolved during the quarter:

Complaints pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	NIL	NIL	NIL

Place : Mumbai

Date : 13th May, 2010

By order of the Board
 Vice Chairman & Managing Director