



PRECISION WIRES INDIA LIMITED



Regd. Office : Saiman House, J.A. Raul Street, Off. Sayani Road, Mumbai - 400 025
 Works : Plot No. 125/2 Amla Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. OF D. & N. H

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009

Rs. in Lakhs

Sr. No.	Particulars	Year ended 31.03.2009 Audited	Year ended 31.03.2008 Audited
1	(a) Net Sales / Income from operations	53,622.08	57,399.41
	(b) Other Operating Income	38.46	49.85
	Total Income	53,660.54	57,449.26
2	Expenditure		
	(a) (Increase)/Decrease in Stock in trade and work in progress	894.86	(968.27)
	(b) Consumption of raw materials	46,367.16	50,343.25
	(c) Purchase of Traded Goods	-	-
	(d) Staff Costs	790.38	770.62
	(e) Depreciation	1,032.22	900.25
	(f) Power & Fuel	1,450.60	1,148.24
	(g) Other Expenditure	2,553.87	2,192.02
	Total Expenditure	53,089.09	54,386.11
3	Profit from Operations before Other Income, Interest & Exceptional Items	571.45	3,063.15
4	Other Income	33.37	48.04
5	Profit before Interest & Exceptional Items	604.82	3,111.19
6	Interest	398.42	463.19
7	Profit After Interest but before Exceptional Items	206.40	2,648.00
8	Profit (+)/Loss (-) from Ordinary Activities before Tax	206.40	2,648.00
9	Tax expense		
	(a) Corporate Tax (including Defferred Tax)	(79.23)	(912.71)
	(b) Fringe Benefit Tax	(11.00)	(10.50)
10	Net Profit (+)/Loss (-) from Ordinary Activities after Tax	116.17	1,724.79
11	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36
12	Reserves excluding revaluation reserve (as per balance sheet)	13,023.26	13,015.32
13	Earning Per Share (EPS) (Rupees) (Not Annualised)		
	a Basic	1.00	15.16
	b Diluted	1.00	15.16
14	Public Shareholding		
	- Number of Shares	4,666,340	4,890,266
	- % of shareholding	40.36	42.29
15	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered	-	-
	- Number of Shares	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non-encumbered	-	-
	- Number of Shares	6,897,283	6,673,357
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.64	57.71
	- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00

Notes:

- The sharp decline in profits is due to steep and unprecedented fall in the rates of our Primary Input, Copper during the Second Half of the year.
- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The above results have been reviewed by the Audit Committee of the Board and have been approved by the Board of Directors in their meeting held on 29th June, 2009 and have been Audited by the Statutory Auditors.
- The Board of Directors have recommended Dividend @ Rs. 0.80 Per Equity Share of Rs. 10/- each amounting to Rs. 108.23 Lacs, (including Corporate Dividend Tax and Education Cess of Rs. 15.72 Lacs) subject to approval of members in the AGM for the financial year ended 31.03.2009.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS- 17 is not applicable.
- Details of Investor Complaints received and resolved during the quarter :

Complaints pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	4	4	NIL

Place : Mumbai
 Date : 29th June, 2009

By Order of the Board
 Sd/-
 Vice Chairman and Managing Director