

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2008

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended 31.12.2008 (Unaudited)	Quarter ended 31.12.2007 (Unaudited)	Nine months ended 31.12.2008 (Unaudited)	Nine months ended 31.12.2007 (Unaudited)	Previous accounting year ended 31.03.2008 Audited
1	(a) Net Sales / Income from operations	12,116.60	13,561.01	43,522.99	42,836.78	57,399.41
	(b) Other Operating Income	3.67	38.21	9.99	78.59	49.85
	Total Income	12,120.27	13,599.22	43,532.98	42,915.37	57,449.26
2	Expenditure					
	(a) (Increase)/Decrease in Stock in trade and work in progress	617.52	(417.00)	553.01	(830.91)	(968.27)
	(b) Consumption of raw materials	11,419.95	12,347.58	38,288.40	37,691.62	50,343.25
	(c) Staff Costs	165.27	178.89	647.47	546.35	770.62
	(d) Depreciation	261.62	227.66	774.21	660.58	900.25
	(e) Power & Fuel	368.61	266.54	1,087.42	828.76	1,148.24
	(f) Other Expenditure	599.09	520.01	1,805.77	1,579.90	2,192.02
	(g) Total Expenditure	13,432.06	13,123.68	43,156.28	40,476.30	54,386.11
3	Profit from Operations before Other Income, Interest & Exceptional Items	(1,311.79)	475.54	376.70	2,439.07	3,063.15
4	Other Income	4.84	14.90	21.86	42.94	48.04
5	Profit before Interest & Exceptional Items	(1,306.95)	490.44	398.56	2,482.01	3,111.19
6	Interest	108.80	87.49	308.44	348.64	463.19
7	Profit After Interest but before Exceptional Items	(1,415.75)	402.95	90.12	2,133.37	2,648.00
8	Exceptional Items - Expenditures	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax	(1,415.75)	402.95	90.12	2,133.37	2,648.00
10	Tax expense					
	(a) Corporate Tax (including Deferred Tax)	419.60	(127.93)	(82.88)	(703.42)	(912.71)
	(b) Fringe Benefit Tax	(5.00)	(3.00)	(8.50)	(8.50)	(10.50)
11	Net Profit (+) /Loss (-) from Ordinary Activities after tax	(1,001.15)	272.02	(1.26)	1,421.45	1,724.79
12	Paid-up equity share capital (Face value of share Rs. 10/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
13	Reserves excluding revaluation reserve (as per balance sheet)	-				13,015.32
14	Earning Per Share (EPS) (Rupees) (Not Annualised)					
	(a) Basic	(8.66)	2.35	(0.01)	12.29	15.16
	(b) Diluted	(8.66)	2.35	(0.01)	12.29	15.16
15	Public Shareholding					
	- Number of Shares	4,766,340	4,890,266	4,766,340	4,890,266	4,890,266
	- % of shareholding	41.22	42.29	41.22	42.29	42.29

Notes:

- The Loss during the quarter is due to sudden steep and unprecedented fall in the rates of our primary input, Copper, during the above period. Also, there was a slow-down during the quarter.
- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 28th January, 2009.
- The Limited Review for the Nine Months ended 31st December, 2008 as required under Clause 41 of the Listing Agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.
- Details of Investor Complaints received and resolved during the quarter:

Complaints pending at the beginning of quarter	Received during the quarter	Disposed off during the quarter	Lying unresolved at the end of the quarter
NIL	4	4	NIL

By order of the Board

Sd/-

Vice Chairman and Managing Director

Place: Mumbai

Date: 28th January, 2009